

Message Text

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PAGE 01 STATE 103217

64

ORIGIN XMB-04

INFO OCT-01 EA-06 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

OMB-01 PA-01 PRS-01 USIA-06 /048 R

66610

DRAFTED BY: XMB:DBSMITH

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XMB:WWGLICK

EB/IFD/ODF:RASWART

EA/K:PMAHEW

----- 007934

R 022152Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

LIMITED OFFICIAL USE STATE 103217

E.O. 11652: N/A

TAGS: EFIN, ETRD, KS

SUBJ: EXIMBANK FINANCING FOR THE SEOUL NATIONAL UNIVERSITY
HOSPITAL

1. THE EXIMBANK HAS AUTHORIZED A DOLS 9,900,000 CREDIT AND A
DOLS 13,200,000 GUARANTEE TO THE GOVERNMENT OF KOREA TO FINANCE
30 PERCENT AND 40 PERCENT RESPECTIVELY OF THE U.S. COST OF THE
SEOUL NATIONAL UNIVERSITY HOSPITAL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20
PERCENT OF THE COST OR DOLS 6,600,000. THE BALANCE OF 10
PERCENT OR DOLS 3,300,000 WILL BE EXTENDED BY COMMERCIAL
BANKS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO
BE MADE SEMIANNUALLY OVER A PERIOD OF 9 YEARS BEGINNING FEBRUARY 10,
1980, WITH THE NON-GUARANTEED FINANCING TO BE REPAID IN
THE FIRST INSTALLMENTS, THE GUARANTEED FINANCING NEXT AND
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PAGE 02 STATE 103217

THE EXIMBANK LAST.

3. REQUEST EMBASSY ADVISE GOVERNMENT OF KOREA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE GOVERNMENT OF KOREA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. DECLASSIFY UPON ISSUANCE OF XMB PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, MEDICAL FACILITIES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE103217
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DBSMITH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750155-0768
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750585/aaaaczvs.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
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Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Review Release Date: n/a
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Secure: OPEN
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TAGS: EFIN, ETRD, KS, XMB
To: SEOUL
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